

Tree of Life Interfaith Temple 2024 Estimated Budget

INCOME:	2023 Budget	2023 Actual	2024 Budget-Annual	2024 Monthly	%
Pledges	\$ 18,900.00	\$ 16,811.00	\$ 18,500.00	\$ 1,542.00	44.46%
Donations	\$ 3,000.00	\$ 6,640.00	\$ 6,000.00	\$ 500.00	14.42%
In-Kind Donations			\$ 3,500.00		
Building Fund Donations	\$ 2,500.00	\$ 855.00	\$ 2,000.00	\$ 167.00	4.82%
Programs Revenue	\$ 4,500.00	\$ 3,800.00	\$ 3,500.00	\$ 292.00	8.42%
Seminary Program	\$ 3,600.00	\$ 0.00	\$ 7,500.00	\$ 625.00	18.02%
Spiritual Mentoring		\$ 3,900.00	\$ 3,600.00	\$ 300.00	8.65%
Charitable Donations	\$ 2,500.00	\$ 50.00	\$ 500.00	\$ 42.00	1.21%
Other Income	\$ 2.00	\$ 22.00	\$ 2.00	\$ 0.17	0%
TOTAL INCOME:	\$ 35,002.00	\$ 32,078.00	\$ 45,102.00	\$ 3,468.17	100.00%
EXPENSES:	2023 Budget	2023 Actual	2024 Budget-Annual	2024 Monthly	%
(Expenses to be covered by Pledges and Donations)					
Mortgage P&I	\$ 7,444.00	\$ 7,444.00	\$ 7,444.00	\$ 620.00	20.92%
Condo Fees	\$ 3,900.00	\$ 4,075.00	\$ 4,200.00	\$ 350.00	11.82%
Internet/Telephone	\$ 2,400.00	\$ 3,207.00	\$ 3,200.00	\$ 267.00	9.00%
Utilities	\$ 1,800.00	\$ 1,468.00	\$ 1,500.00	\$ 125.00	4.22%
Insurance	\$ 1,400.00	\$ 1,846.00	\$ 2,000.00	\$ 167.00	5.63%
Advertising/Website	\$ 1,200.00	\$ 952.00	\$ 1,000.00	\$ 83.00	2.80%
Banking Fees	\$ 1,200.00	\$ 987.00	\$ 1,000.00	\$ 84.00	2.83%
Office Supplies	\$ 400.00	\$ 334.00	\$ 400.00	\$ 33.00	1.11%
Ministry Operating Expenses	\$ 600.00	\$ 625.00	\$ 300.00	\$ 25.00	.84%
Other Expenses		\$ 236.00	\$ 250.00	\$ 21.00	.71%
Presiding Minister Stipend & Worship Leader	\$ 1,200.00	\$ 1,200.00	\$ 1,200.00	\$ 100.00	3.38%
		\$ 400.00	\$ 300.00	\$ 25.00	.84%
Administration Stipend	\$ 1,200.00	\$ 1,200.00	\$ 1,200.00	\$ 100.00	3.38%
Sunday Prep & Tech		\$ 850.00	\$ 1,300.00	\$ 108.00	3.64%
Repairs & Maintenance	\$ 2,800.00	\$ 109.00	\$ 3,000.00	\$ 250.00	8.44%
(Temporary Expenses)					
Moving Expenses	\$ 850.00	\$ 890.00	\$ 0.00	\$ 0.00	
Renovations	\$ 2,500.00	\$ 1,176.00	\$ 1,200.00	\$ 100.00	3.38%
Website Transfer Assistance			\$ 3,500.00		
(Expenses Paid by the Programs that Generate the Expense)					
Program Instructor Fees	\$ 2,500.00	\$ 2,088.00	\$ 2,100.00	\$ 175.00	5.90%
Minister Stipends (Sundays)	\$ 1,200.00	\$ 925.00	\$ 900.00	\$ 75.00	2.53%
Seminary Stipends	\$ 1,250.00	\$ 0.00	\$ 625.00	\$ 52.00	1.75%
Seminary Expenses	\$ 200.00	\$ 0.00	\$ 600.00	\$ 50.00	1.69%
Spiritual Mentoring Stipends	\$ 500.00	\$ 1,500.00	\$ 1,000.00	\$ 83.00	2.80%
Spiritual Mentoring Expenses	\$ 150.00	\$ 888.00	\$ 550.00	\$ 46.00	1.55%
Charitable Outreach Gifting	\$ 2,500.00	\$ 336.00	\$ 300.00	\$ 25.00	.84%
TOTAL EXPENSES:	\$ 37,194.00	\$ 32,736.00	\$ 39,069.00	\$ 2,964.00	100.00%
(Funds on hand offset expenses for Seminary, Sp. Ment., Furnace)			\$ 3,800.00		
SURPLUS or SHORTFALL	\$ (2,192.00)	\$ (658.00)	\$ 6,033.00	\$ 504.17	
(Projected Surplus)					
Scholarship Fund:	2022 Budget	2022 Actual	2024 Budget-Annual	2024 Monthly	%
Scholarship Fund Donations	\$ 1,025.00	\$ 106.00	\$ 1,200.00	\$ 100.00	100.00%
Scholarships Awarded	\$ 1,000.00	\$ 1,985.00	\$ 1,000.00	\$ 83.00	